



# Title IV Campus Based Programs

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*The Federalettes*



# Program Types

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- Loan
- Grant
- Work
- The student should show **exceptional** need

# Who Can Get What?

- First Bachelor's degree can get all three programs
- Second bachelor's or graduate/professional degrees can get only loan and/or work

**5%** of federal allocation should be used for less than half time or non-traditional students



# Campus Based Loan Interest Rates

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- Carl D. Perkins Loan – 5%  
(since 10-01-1981)
- National Direct Student Loan –  
4% (7-1-1981 to 9-30-1981)
- National Defense Student Loan –  
3% (prior to 7-1-1981)

# Annuals and Aggregates (unpaid principal)

- Annual Limits:  
\$4,000 for  
undergraduates  
Or  
\$6,000 for  
graduate/professionals

- Aggregate Limits  
\$20,000 for  
undergraduates  
Or  
\$40,000 for  
graduates/pro  
(includes undergrad)

# Prom Note Provisions

Interest rate	Repayment terms	Prepayment
Death/ Disability	Deferments	Cancellation
Acceleration	Address Change	Assignment
Disclosure to Credit Agencies	Schedule of Advances	Permanent Address and phone #
Signature & SSN	Collection and late charges	Prior loans



# Entrance Counseling

- All borrowers must be properly counseled before loan is disbursed
- All borrowers must sign a properly executed promissory note before loan is disbursed

(Closed note is good for 12 months-  
Open note is good forever)

Promissory Notes should be kept in a  
fire proof cabinet

# Entrance Interview

- You Give:

debt by  
disbursement  
principal &  
interest  
total owe to  
date  
est. monthly  
payment

- You try to Get:

parent address  
student & parent  
phone numbers  
ADOPC  
driver's license #

# Grace Period

- Perkins Loan – 9 months
- N Direct SL – 9 months (prior to 10-1-1980)
- N Direct SL – 6 months (10-1-1980)

*From the last day of at least half time enrollment or graduation, whichever comes first. Neither interest accrues or payments are due in the grace period*



# Repayment Terms

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- Payment begins after the grace period has expired OR enrolled less than half-time
- Payments are applied to the interest first then principal
- Minimum payments  
\$30 for NDSLs or \$50 for Perkins



# Deferments

- Deferment:  
postpones  
payment  
because of half  
time enrollment,  
unemployment,  
economic  
hardship, Peace  
Corps  
AmeriCorps

hazardous military  
duty, teacher  
shortage areas,  
low-income  
school districts

# Cancellation

- Death of the borrower



- Total and permanent disability



# Exit Interview

- Default Mgt through counseling by ( in person, if possible)
    - Review and update entrance interview
    - Consequences of default
- The loan must be collected, assigned to DE, deferred, or cancelled

# Federal Campus Based Grant - SEOG

- Federal Match

75%

- Institutional Match

25%

# Federal SEOG

- Priority **SHOULD** be given to Pell Grant recipients (First choice) and students with exceptional need (Second Choice) who are pursuing their *first Bachelor's degree only*.
- Maximum annual award - \$4,000
- Minimum annual award - \$ 100



# Federal Swapping

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- You may transfer up to 25% of the annual SEOG Allocation to the federal Work-Study program  
*And vice versa*
- You may transfer 10% forward or back a year



# Federal Campus Based Work - CWS

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- Assists students with educational expenses and encourage them to participate in community service
- Part-time employment "relative" to educational and career goals

# Wages

- Paid hourly for actual hours worked *at least once a month.*
- Must be paid *at least minimum wage - \$5.15*

# Matching Requirements for CWS

- Federal
  - AmericaReads or Counts – 100%
  - On Campus – 75%
  - Off – not for profit – 75%
  - Off – profit – 50%
- Institutional
  - 0%
  - 25%
  - 25%
  - 50%




# Federal Work Study

- **CAN:**

- Pay an internship
- Pay during non-enrollment (preceding-succeeding rule)

- **CANNOT:**

- Displace staff
- Involve sectarian/religious /political activities
- Pay for academic instruction



# Conditions of WS Employment

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- I-9
- W-4
- Contract w/ supervisor signature
  - Sign in/out sheets
  - Safe working environment



# Community Service Provisions - 7%

- Support community service
- Provide support for students w/ disabilities
- Services in areas of welfare, social services, public safety, recreation, Youth Corps, family literacy (defined by National and Community Services Act of 1990)



# America Reads/Counts

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- Promote reading and math skills among pre-school and young students
- 100% paid for from federal allocation for direct tutoring services

# Sources of Share \$

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- Any source except federal TAP  
Institutional Grants  
Scholarships  
Prepaid tuition  
Non cash payments for room & board, books



# Getting paid

- Supervisor signs a timesheet
- Off campus positions must have a written agreement attesting adequate supervision and proper work space
- Wages may be garnished **ONLY** to pay costs owed to the school.



# Job Location and Development Program

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- JLD encourages expansion of part-time off-campus opportunity, regardless of financial need
- No federal funds are used as wages
- 10% or \$50,000 can be used to establish JLD