

## STUDENT SCHOLARSHIP - FACT SHEET -

2008 marks the 18<sup>th</sup> year that NYSFAAA has awarded scholarships to students in member institutions.

The Annual NYSFAAA Scholarship Program will award up to five non-renewable \$2,000.00 scholarships for the FALL 2008 semester. In addition, it will fund two \$500.00 scholarships which are awarded at the Annual State Fair.

The 5 non-renewable \$2,000.00 scholarships will be awarded to students nominated by a NYSFAAA member attending one of each of the following types of institutions:

1. Public - 2 year
2. Private/Proprietary - 2 year
3. Public - 4 year
4. Private - 4 year
5. Graduate/Professional

### SELECTION PROCESS

Any institution with active NYSFAAA members may nominate a qualified student for the NYSFAAA Scholarship. The nomination can be made by any of that institution's current active members. **Institutions offering multi-level degree programs may nominate one candidate from each program.** For example, an institution that confers Associate degrees, Bachelor degrees, and Graduate degrees may nominate 3 applicants, one from each of the programs.

A NYSFAAA Scholarship Application with the completed Financial Aid Administrator verification, attached to the scholarship application, must be submitted to the Scholarship Committee with a typed one-page essay from the student.

**Recipients will be selected by the Scholarship Committee based on the following criteria, including but not limited to:**

1. **Cumulative GPA**
2. **Relative Financial Need**
3. **Student's Educational Indebtedness**
4. **Content of Student Essay**

### STUDENT ELIGIBILITY

All students considered for the NYSFAAA Scholarship must meet the following eligibility requirements:

1. All nominees must have completed the equivalent of one year of full-time study by June 1, 2008 or a half-year of study for graduate students at the nominating institution.
2. Must have minimum cumulative grade point average (GPA) of 3.0 based on a scale of 4.0.
3. Must enroll as at least a half-time matriculated student during the Fall 2008 semester in the sector for which the student is applying. Students completing their program of study before the Fall 2008 and moving from a two-year to a four-year or an under-graduate to a graduate institution may be nominated by their prior school.
4. Demonstrate "**UNUSUAL HARDSHIP**", have evidence of financial need, authorize the scholarship committee to access information about educational indebtedness, and indicate other forms of self help.
5. One nominee per degree level from each institution.

*Please enter your institutional deadline on the student application which may be in advance of the **September 1<sup>st</sup>** deadline for applications to be received for review.*

## DISTRIBUTION OF FUNDS

Winners will be announced at the NYSFAAA Annual Conference in Buffalo.

NYSFAAA will mail co-payable checks to the scholarship recipient's institution to be credited to the student's account during the Fall 2008 semester.

At the time of disbursement the Financial Aid Office must verify that the student is enrolled at least half-time and is in good academic standing. Coordination of the NYSFAAA Scholarship with other funds will be at the discretion of the Financial Aid Office's campus policy.

If the student withdraws from the school, any remaining scholarship funds must be returned to the NYSFAAA Scholarship Fund.