

NYSFAAA Region VI

Minutes

01/19/2007

The Meeting was titled "Intermediate Training", it took place at CUNY Baruch. It was from 12:00 – 4:45 PM with 34 members present. We are working on posting most of the presentation material on the NYSFAAA Website, however, both Brian Ghanoo and Anna Kopit will be happy to e-mail them to anyone who wants to review them.

The opening remarks were made by Brian Ghanoo, who also gave us the Treasury Update (\$13,546 in our regional account).

Steve Sweet (in a cast again) gave us a HESC Update – posted on the web site. We then took a 45 minute break for lunch provided by Region VI.

Steve Malin of the Federal Reserve Bank of New York gave us a very informative, eye-opening and humorous presentation on Personal Financial Guidance for the College Students. There was time for Q & A, and ideas were exchanged on ways to better educate our children and students with regards to credit management, budgeting and personal finance. To live the life we want, we must have visions and dreams, must have goals and commitment to those goals. Our mind and body is the most valuable asset we have – so we must take care of it. It is imperative that Independent students have spending plans of some kind. There is definitely a need for expanding orientation beyond just how to be a good student, but also on personal finance and wise career choices. All spending needs to be evaluated – even for an education. Investing is a learning process. Institutions should make this a subject of continuous awareness.

Angela VanDekker had an update on the Council Meetings and urged everyone to get involved and forward any issues they would like brought up.

Brian Ghanoo made a presentation on EFC calculations, with everyone participating.

The closing remarks were made by Anna Kopit, and tentative future meeting dates were announced.

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