

2011 New York State Financial Aid Administrators Association Business Meeting
Held during the 43rd NYSFAAA Conference
Wednesday, October 19, 2011
Oneida Room, Turning Stone Resort, Verona, NY

The meeting was called to order by NYSFAAA President, Dan Tramuta. NYSFAAA Secretary, Gina Soliz, read the minutes of the 2010 meeting. Lou Palefsky made a motion to approve the minutes, Steve Dwire provided a second to the motion. Motion passed.

Treasurer Steve Dwire provided the NYSFAAA membership with the Treasurer's Report. The 2008-2009 audit is complete. The organization's cash flow showed a profit. The 2009-2010 audit will be complete by the end of December 2011 and the 2010-2011 audit should be complete by January 2012. The 09-10 Profit and Loss Statement has not yet been audited. There was no unusual spending.

John View asked about the decline in value of our investment accounts. Steve reported that it was due to a fluctuation in market value and the fact that we had to withdraw some funds.

John View made a motion to approve the Treasurer's Report. A second was provided by Curt Gaume. Motion passed.

President Dan Tramuta acknowledged Steve Dwire and Wayne Harewood for all their hard work.

Past President Curt Gaume provided a Nominations and Elections Committee Report. There were contested elections for the office of President-Elect and the office of Treasurer-Elect. Congratulations go out to Scott Atkinson (President Elect) and Pat Johnson (Treasurer Elect).

Irv Bodofsky made a motion to destroy the ballot. A second was provided by Anne Barton. Motion passed.

Old Business – none

New Business – none

Maria DeInnocentiis made a motion to adjourn. Second was provided by John View.

Meeting adjourned.