Kerrie Cooper called the annual NYSFAAA Business Meeting to order at 8:15 am.

**Approval of Minutes** – Kathy Flaherty
Kathy read the minutes from the 2014 annual Business Meeting.
Motion: A motion was made by Scott Atkinson, seconded by Howard Leslie to approve the minutes as read. There was no discussion. A vote was taken to approve the minutes, with all in favor, no oppositions and no abstentions.

The NYSFAAAA Annual Report for 2014 is posted to the NYSFAAAA website.

**Treasurer’s Report** – Kerry Lubold
- NYSFAAA’s financial position is stable
- Met with auditors this past Monday
- 2013-2014 audit will be concluded shortly
- There are no significant audit findings
- The return on investments grew to 2.4% last year, but during the first two quarters of this year was down to .8%

Motion: A motion was made by Todd Moravec, seconded by Tami Gilbeaux to accept the Treasurer’s report. There was no discussion. A vote was taken to accept the Treasurer’s report, with all in favor, no oppositions and no abstentions.

**Old Business:**
Thank you to NYSFAAA members for involvement in Perkins loan advocacy. New York has been a leader in advocacy. A special thank you to Maria Livolsi for her help with COHEO.

**New Business:**
The NYSFAAAA Goals and Objectives for 2015-2016 are posted on the NYSFAAAA website.

As there was no further business a motion was made by Scott Atkinson, seconded by Howard Leslie to adjourn the Business Meeting.

The 2015 NYSFAAAA Business Meeting was adjourned at 8:22 am.