



*New York State Financial Aid
Administrators Association*

**NYSFAAA Annual Business Meeting
Buffalo, New York
October 29, 2015**

Kerrie Cooper called the annual NYSFAAA Business Meeting to order at 8:15 am.

Approval of Minutes – Kathy Flaherty

Kathy read the minutes from the 2014 annual Business Meeting.

Motion: A motion was made by Scott Atkinson, seconded by Howard Leslie to approve the minutes as read. There was no discussion. A vote was taken to approve the minutes, with all in favor, no oppositions and no abstentions.

The NYSFAAA Annual Report for 2014 is posted to the NYSFAAA website.

Treasurer's Report – Kerry Lubold

- NYSFAAA's financial position is stable
- Met with auditors this past Monday
- 2013-2014 audit will be concluded shortly
- There are no significant audit findings
- The return on investments grew to 2.4% last year, but during the first two quarters of this year was down to .8%

Motion: A motion was made by Todd Moravec, seconded by Tami Gilbeaux to accept the Treasurer's report. There was no discussion. A vote was taken to accept the Treasurer's report, with all in favor, no oppositions and no abstentions.

Old Business:

Thank you to NYSFAAA members for involvement in Perkins loan advocacy. New York has been a leader in advocacy. A special thank you to Maria Livolsi for her help with COHEO.

New Business:

The NYSFAAA Goals and Objectives for 2015-2016 are posted on the NYSFAAA website.

As there was no further business a motion was made by Scott Atkinson, seconded by Howard Leslie to adjourn the Business Meeting.

The 2015 NYSFAAA Business Meeting was adjourned at 8:22 am