



*New York State Financial Aid
Administrators Association*

NYSFAAA Annual Business Meeting
Huntington, New York
October 17, 2013

Scott Atkinson called the annual NYSFAAA Business Meeting to order at 8:20 am

Approval of Minutes – Kathy Flaherty

Kathy read the minutes from the 2012 Business Meeting. A motion was made by Bill Cheetham, seconded by John View to approve the minutes as read. A vote was taken with all in favor, no oppositions and no abstentions.

Treasurer's Report – Pat Johnson

- Pat reported on the status of the audits: 2010-2011 audit is complete, 2011-2012 records are reconciled, 2012-2013 records should be submitted next.
- NYSFAAA will now be able to do its own reconciliations which will result in significant financial savings.
- The auditors' recommendations are being implemented. The recommendation to create 8 regional sub-accounts for a single NYSFAAA account is pending as the organization's current bank, First Niagara, has no downstate branches. Signature and deposit transactions are burdensome without a local branch.
- Kerry Lubold will begin her transition as Treasurer-Elect.
- A big thank you is owed to Steve Dwire for all of his help in getting the financial records in order
- The treasurer's report was presented

A motion was made by Dan Robinson, seconded by Anne Barton to accept the Treasurer's Report. A vote was taken with all in favor, no oppositions and no abstentions.

The Annual Report, along with a few late submissions, will be posted to the NYSFAAA website. Also, the TAP Reform paper will be posted. NYSFAAA is working with the coalition to resolve some incomplete issues. Contact Sue Mead with any comments.

New Business

- The Strategic Long Range Plan was revised from the original draft. It is a 3 year rather than a 5 year plan. It includes guidelines and blueprints for the organization as well as benchmarks and goals to be achieved
- The federal position paper is being reviewed by the Federal Government Relations Committee. Reauthorization is coming up so each region should look at the paper and have conversations with their federal representatives. The intended result of the paper is to have a common message to deliver to elected officials. There should be common talking points on dealing with aid and burdensome regulations. It is the first time NYSFAAA has done something of this nature.

Scott thanked John View for his extensive efforts in drafting this paper.

There was no other new business.

A motion was made by Gene Rogers, seconded by Amanda Prescott to adjourn the meeting. All were in favor, there were no oppositions or abstentions.

The 2013 NYSFAAA Business Meeting was adjourned at 8:35 am