



*New York State Financial Aid
Administrators Association*

NYSFAAA Annual Business Meeting
Lake Placid, New York
October 23, 2014

Kerrie Cooper called the annual NYSFAAA Business Meeting to order at 8:30 am

Approval of Minutes – Kathy Flaherty

A motion was made by Darrin Rooker, seconded by Carolyn Corcoran to approve the minutes. A vote was taken with all in favor, no oppositions and no abstentions.

Treasurer's Report – Pat Johnson

- Pat reported on the status of the audits: 2011-2012 audit is complete, 2012-2013 audit is in final review, 2013-2014 audit will begin mid-November
- Auditors' recommendations for items such as a single account and standardized procedures are being reviewed for feasibility
- Meeting with financial advisors indicates investments are doing well
- Copies of the audits may be requested from Pat.

The NYSFAAA Annual Report for 2013 will be posted to the NYSFAAA website

Old Business

- TAP reform work continues. Members are encouraged to continue to contact their state legislators on this issue. Three regions have contacted all of their legislators.

New Business

- The proposed Constitutional Amendment with revised membership definitions was presented by Adrienne King for Jan Scheutzow. Voting on the Amendment will be conducted within 30 days of the Conference.
 - Discussion: if business associates are allowed to vote, there is the possibility that they rather than active members would control the organization
- The gavel was passed from Scott Atkinson to Kerrie Cooper

There was no other new business.

A motion was made by Anne Barton, seconded by Adrienne King to adjourn the meeting. All were in favor, there were no oppositions or abstentions.

The 2014 NYSFAAA Business Meeting was adjourned at 8:46 am